



### **Senate Likely to Take Up Tax Extenders Later This Year**

On August 13, Senate Finance Committee Chairman Chuck Grassley (R-IA) and Ranking Member Ron Wyden (D-OR) released three reports containing summaries of the work conducted by three of six bipartisan taskforces that were charged with examining temporary tax provisions that expired, or will expire, between December 31, 2017 and December 31, 2019. This included reports from the taskforces on energy, cost recovery, and individual provisions.

Summary reports for the taskforces on health, workforce and community development, and natural disasters are still being finalized and will be released by the Senate Finance Committee in the coming days.

According to Chairman Grassley, the next step in the process will be to put together a legislative package based on the proposals that the taskforces received, the areas of consensus among the taskforce members, and continued bipartisan discussions.

It's expected that the Senate Finance Committee will consider its own version of tax extenders in September instead of taking up the tax package approved by the House Ways and Means Committee in June.