

DOT Announces \$4.2 Billion for National Infrastructure Projects

This week, the Department of Transportation (DOT) announced more than \$4.2 billion in funding from the Bipartisan Infrastructure Law through two major discretionary grant programs, the National Infrastructure Project Assistance (Mega) grant program and the Infrastructure for Rebuilding America (INFRA) grant program. A total of 44 projects were selected in this round of funding, including projects that improve safety, mobility, and economic competitiveness, constructing major bridges, expanding port capacity, redesigning interchanges, and more. View the full list of [Mega awards HERE](#) and [INFRA awards HERE](#).

FAA Announces \$970 Million in Airport Infrastructure Improvements

Yesterday, the Federal Aviation Administration (FAA) announced they are awarding \$970 million from the Bipartisan Infrastructure Law to 125 U.S. airports, spanning 46 states, Guam, and Palau. The awards include funding for new airport terminals, air traffic control towers, baggage systems, larger security checkpoints, increasing gate capacity, and modernizing aging infrastructure throughout terminals and ground transportation. [More information on the specific projects can be found here.](#)

IRS Announces Inflation Adjustments for Tax Year 2025

On Monday, the Internal Revenue Service (IRS) announced the annual inflation adjustments for tax year 2025. [IRS Revenue Procedure Guidance](#) provides detailed information on adjustments and changes to more than 60 tax provisions that will impact taxpayers when they file their returns in 2026. A summary of notable inflation adjustments can be [found here](#).