

## NDA Secures Key Wins in Budget Reconciliation Tax Law

President Trump recently signed [H.R. 1, the One Big Beautiful Bill Act \(OBBBA\)](#), into law. The legislation was passed by Congress on a party-line vote and contains sweeping new federal policies on taxes, workforce development, border security, energy, and other initiatives supported by President Trump and Republicans.

Of note for the demolition industry, NDA was able to secure key legislative victories on expiring tax incentives and workforce development policies in the new law. NDA has advocated for many of these provisions in both the [House](#) and the [Senate](#) over the last several weeks. A summary of these wins is detailed below.

- **Permanent Marginal Tax Rate Cuts:** Makes permanent the marginal tax rate cuts from the 2017 tax law. This provision will benefit demolition contractors as most are organized as pass-through businesses and pay regular income rates.
- **Permanent Section 199A Qualified Business Income Deduction:** Makes permanent the Section 199A deduction which allows eligible self-employed and pass-through businesses to deduct up to 20% of their qualified business income.
- **Increased Section 179 Expensing:** Permanently increases the Section 179 small business expensing cap from \$1.25 million to \$2.5 million, with the phaseout increasing to \$4 million. This provision allows small businesses to fully expense business equipment purchases in the first year, up to the cap.
- **Permanent 100% Bonus Depreciation:** Permanently restores 100% bonus depreciation for qualified property acquired on or after January 20, 2025. This provision will allow businesses to immediately deduct the full cost of qualifying property in the year it's placed in service, instead of spreading the deductions over the asset's useful life.
- **Permanent Death Tax Relief:** Increases and makes permanent the small business estate tax exemption from the 2017 tax law. The new exemption thresholds will be set at \$15 million for individual filers and \$30 million for joint filers. This provision will help protect family-owned demolition companies that want to pass down their business to the next generation.
- **Expanded 529 Accounts for Skilled Trades Education:** The law extends the eligibility of 529 tax-advantaged savings accounts to include career and technical training in the skilled trades, allowing young workers to save money to cover the cost of training programs and credentials in the skilled trades.
- **Workforce Pell Act:** Beginning July 1, 2026, the law will allow Pell Grants to be used for short-term workforce training programs, a long-standing priority of NDA. The Pell Grant Program is the largest federal grant program offered to undergraduates and is designed to provide financial assistance to students from low-income households.

In the coming weeks, NDA will be providing an in-depth summary of the new law as well as an educational webinar for members. NDA will also be sure to keep members updated on any new guidance released by the Trump administration as the law is implemented.

## President Trump Threatens New Tariff Actions

This week, President Trump announced plans to implement several new tariffs on goods imported into the United States by August 1, 2025. A summary of these announcements is listed below:

- **Copper:** New 50% tariff on all copper imported into the United States.
- **Canada:** Increasing tariffs from 25% to 35% on goods imported from Canada that do not comply with the US-Mexico-Canada (USMCA) trade agreement.
- **Reciprocal Tariffs:** New reciprocal tariffs between 25%-50% on goods imports from 22 countries in Africa, Asia, and Europe.

It remains unclear how many of these tariffs will go into effect on August 1 or be modified by future negotiated trade agreements. NDA will keep members updated on the latest developments surrounding trade and tariffs actions taken by the Trump administration.

## DOL Announces New Deregulatory Actions for Construction

The Department of Labor (DOL) [recently announced](#) 63 new regulatory actions that seek to reduce burdensome, costly, and duplicative rules and regulations on workers and employers. Approximately 25 of these proposals will alter regulations in the construction industry. These proposals include new regulations on asbestos, lead, formaldehyde, vinyl chloride, and injury and illness reporting requirements. NDA is currently reviewing these proposals and will respond with comments to DOL on any regulations that affect the day-to-day responsibilities of demolition contractors.

## DOT Announces Regulatory Reforms to Expedite Infrastructure Projects

The Department of Transportation (DOT) [recently announced](#) new revisions to the agency's National Environmental Policy Act (NEPA) implementing procedures for the review of infrastructure projects. These revisions seek to cut red tape, minimize regulatory delays, and accelerate the implementation of major infrastructure projects. NEPA is the federal regulation that guides the permitting process for many public infrastructure projects and federal land management actions.

According to DOT, the revisions include:

- Implementing deadlines and page limits on environmental reviews required under recent amendments to NEPA, to expedite infrastructure development and reduce costs.
- Providing clarification that NEPA does not apply to every action that a federal agency takes, but only to Federal actions where the agency has sufficient control and discretion to take environmental effects into account.
- Ensure simple and expeditious processes to create categorical exclusions (CEs) (the least burdensome class of action), adopt other agencies' CEs to minimize repetitive NEPA analyses, and focus agency attention on actions with truly significant environmental effects.

NDA has [long advocated](#) for reforms to the federal permitting process to ensure critical infrastructure projects are delivered to communities in a timely and efficient manner. NDA will

continue to work with the Trump administration on reforms to simplify and expedite the implementation of federal infrastructure programs.

### **DOL Announces \$84 Million in State Grants for Registered Apprenticeships**

The U.S. Department of Labor (DOL) [recently announced](#) the award of \$84 million in grants to 50 states and territories to increase the capacity of Registered Apprenticeship programs. According to DOL, this investment will further accelerate Registered Apprenticeship programs, incentivize the creation and ongoing success of programs, reduce barriers to entry for new employers and industries, foster innovation, and enhance overall transparency among Registered Apprenticeship stakeholders.

The funding will advance the expansion of Registered Apprenticeships in both traditional and emerging industries, including technology, Artificial Intelligence, advanced manufacturing, supply chain, transportation, building trades, and construction. NDA will continue to urge the Trump administration to prioritize workforce development as part of its policy agenda.