

President Trump Announces Trade Deal with U.K.

Yesterday, President Trump announced that his administration reached an [agreement](#) with the United Kingdom (U.K.) on the framework of a new trade deal. The agreement will keep the 10% minimum global tariff in place on U.K. imports into the U.S. and establish shared commitments between the two countries on intellectual property, labor rights, and environmental standards. The trade deal also commits both countries to negotiate a separate agreement to lower the 25% tariff that the Trump administration has imposed on steel and aluminum imports into the U.S.