

## **President Trump Announces New Global Tariffs on U.S. Imports**

On Wednesday, [President Trump announced a new 10% global tariff](#) on all imports to the United States. In addition, [57 countries will be subject to increased reciprocal tariffs](#) between 11%-50% on imported goods to the United States. President Trump declared a national emergency and stated the tariffs were needed to rebalance global trade.

Goods from Canada and Mexico that qualify under the United States-Mexico-Canada Agreement (USMCA) trade agreement will be exempt from the global tariff rate and increased reciprocal tariffs. However, imports from Canada and Mexico that do not meet USMCA eligibility for duty-free treatment will still be subject to the preexisting 25% tariff rate.

Goods imported from China will be subject to an additional 34% tariff rate which will increase the overall tariff rate to 54%.

The new tariff rates are scheduled to take effect on April 9, 2025. It remains to be seen whether President Trump will negotiate agreements with foreign countries to lift the tariffs or keep them in place for the foreseeable future. NDA is closely monitoring trade actions from the Trump administration and will keep members updated on the latest developments.

## **Senate Passes Resolution to Rescind Canadian Tariffs**

This week, the U.S. Senate passed a resolution which would rescind President Trump's emergency powers to impose tariffs on Canadian imports to the United States. The resolution passed the Senate by a 51-48 vote with four Republicans joining all Democrats in support of the measure. The resolution will now move to the U.S. House of Representatives, but House Speaker Mike Johnson (R-LA) has indicated he will not bring the resolution up for a vote.

In addition, Senators Chuck Grassley (R-IA) and Maria Cantwell (D-WA) have introduced bipartisan legislation in the Senate to grant Congress more authority to approve or reject all new tariff proposals from the president. It is unclear whether the legislation will receive a vote in the Senate. NDA will continue to track trade legislation out of Congress.