NDA Urges Senate to Pass Bipartisan Tax Legislation

This week, <u>NDA urged the Senate</u> to pass H.R. 7024, the Tax Relief for American Families and Workers Act. This bipartisan legislation would restore several important pro-growth tax incentives, including 100 percent bonus depreciation, expanded Section 179 expensing, interest deductibility, research and development expensing, and more. The bill recently passed the House of Representatives by a bipartisan vote of 357-70 and now awaits action in the Senate. NDA continues to stress the importance of providing demolition contractors with certainty and predictability in the tax code so they can hire more workers, invest in new equipment, and expand their business.

2023 OSHA Injury and Illness Data Due by March 2

NDA would like to remind members that certain demolition contractors must electronically submit their OSHA Form 300A (Summary of Work-Related Injuries and Illnesses) to the Occupational Safety and Health Administration (OSHA) by March 2, 2024. This data must be submitted through OSHA's Injury Tracking Application.

According to OSHA regulations, demolition contractors with 20 or more employees at a single establishment are required to keep injury and illness records and must electronically submit their Form 300A data to OSHA. The electronic reporting requirements are based on the size of the establishment, not the firm. An establishment is defined as a single physical location where business is conducted or where services or industrial operations are performed.

Establishments under federal OSHA jurisdiction should use the <u>ITA Coverage Application</u> to determine if they are required to electronically report their injury and illness information to OSHA. Establishments under State Plan jurisdiction should consult with their <u>State Plan</u> to determine eligibility. Covered employers must submit Form 300A data even if they had zero recordable injury or illnesses in 2023.

In addition to reporting requirements, contractors with more than 10 employees are required to keep a record of serious work-related injuries and illnesses at the worksite for five years. Each February through April, employers must post a summary of the injuries and illnesses recorded the previous year in a noticeable place. Detailed guidance from OSHA on injury and illness recordkeeping and reporting requirements can be found below:

- Injury Recordkeeping and Reporting Requirements
- <u>Injury Tracking Application Information</u>
- <u>Injury Tracking Application</u>
- ITA Coverage Application
- Detailed Guidance on Injury and Illness Recordkeeping Rule
- Frequently Asked Questions
- State Plans

FAA Announces Nearly \$1 Billion for Airport Infrastructure Projects

The Federal Aviation Administration (FAA) announced they are awarding \$970 million from the Bipartisan Infrastructure Law to 114 airports across the country, spanning 44 states and three territories. Projects will include new baggage systems, larger security checkpoints, increasing gate capacity, and modernizing aging infrastructure throughout terminals and ground transportation. Nine grants will address the needs of aging air traffic control towers. More information on the projects can be found here.