President Trump Orders Pause on Pending Federal Regulations

On his first day in office, President Trump issued a <u>memorandum</u> ordering a freeze on all pending federal regulations that were not completed by the Biden administration. This order will pause the development and issuance of any new regulations by federal agencies until Trump administration appointees are in place. Any pending regulations that were under consideration by the Biden administration will now undergo review by Trump administration officials and could be altered or withdrawn. NDA will be closely tracking regulatory actions by the Trump administration in the coming weeks and engaging federal agencies on the association's priorities.

President Trump Orders Review of U.S. Trade Policy

This week, President Trumped issued a <u>memorandum</u> ordering federal agencies to review and evaluate the effectiveness of U.S. trade policy. Agencies will be required to report their findings and provide recommendations by April 1, 2025. This order paves the way for potential new tariffs on imported products into the United States. While no action has been taken this week, President Trump has threatened 25% tariffs on goods from Canada and Mexico as well as an additional 10% tariff on goods from China and other countries. NDA will be closely monitoring trade actions by the Trump administration to determine their impact on the demolition industry.