

## **NDA Member Survey – DOL Overtime Requirements**

Last fall, the Department of Labor (DOL) announced their intent to release a Notice of Proposed Rulemaking (NPRM) to change regulations governing the agency's existing overtime rule which went into effect during the Trump administration. While no timetable was given, a new overtime rule could be proposed by DOL later this year.

Specifically, DOL states that one of the primary goals of this rulemaking would be to update the salary level requirement for the executive, administrative, and professional employee exemptions to the overtime pay requirement, also known as the "white collar" or "EAP" exemptions.

In light of DOL's announcement, NDA is gathering information regarding the impact that potential changes to the overtime rule could have on employers and their employees. NDA respectfully requests that members complete the short survey.

The survey can be completed in approximately 15 minutes. Please [complete and submit your survey](#) response no later than April 15, 2022.

## **House Passes Bill to Expedite Disaster Recovery**

Earlier this week, the House of Representatives passed bipartisan legislation to help communities expedite disaster recovery efforts. The Small Project Efficient and Effective Disaster (SPEED) Recovery Act would update the threshold for what qualifies as a "small project" under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (or the Stafford Act) to \$1 million.

This increased threshold would allow more recovery projects to proceed under simplified procedures and in turn streamline the process and paperwork for many projects, reduce administrative burdens and provide more certainty in the recovery process for communities.

NDA will continue to track the SPEED Recovery Act's progress in the Senate and provide members with the latest updates.

## **Congress Passes Legislation to Revoke Russia Trade Status, Ban Oil Imports**

This week, Congress passed two bipartisan bills to revoke normal trade relations with Russia and ban oil imports from the country. The bills include provisions to expand the United States' trade tools to stop Russia's war on Ukraine. Both bills now head to President Biden's desk for signature.

## **Democrats Push to Revive Budget Reconciliation Negotiations**

Following the collapse of President Biden's \$1.7 trillion Build Back Better Act proposal last year, Senate Majority Leader Chuck Schumer (D-NY) is pushing to revive negotiations on a new budget reconciliation bill that could garner the support of Senator Joe Manchin (D-WV) and other moderate Democrats. The budget reconciliation process allows Democrats to bypass a Senate filibuster and pass legislation related to taxes and spending with a simple majority vote in each chamber of Congress.

According to NDA sources, Democrats are discussing a narrow legislative package that would focus on prescription drug reform and climate programs and would be paid for by new taxes on wealthy individuals and large corporations.

It is unclear whether Democratic leaders could marshal enough support for a new budget reconciliation proposal before the mid-term election later this year and there remain several disagreements between Democrats on which policy priorities to include in a potential bill.

NDA is closely monitoring budget reconciliation negotiations and will continue to lobby Congress on behalf of the demolition industry should any new proposals gain steam on Capitol Hill, particularly as it pertains to tax issues.

### **SBA Announces National Small Business Week Virtual Summit**

The Small Business Administration (SBA) recently announced that registration for its 2022 National Small Business Week Virtual Summit, “Building a Better America Through Entrepreneurship,” is now open. This year’s National Small Business Week (NSBW), held May 1-7, 2022, will acknowledge small businesses from across the country for their resilience, ingenuity, and creativity. It will also recognize SBA partners for their involvement in entrepreneurial development, disaster recovery, government contracting, financial development, and overall support for small businesses and entrepreneurship.

This year’s NSBW virtual summit will feature access to federal resources, educational workshops, and networking to help our nation’s 32.5 million small businesses pivot, grow, and seize new opportunities. NSBW will offer entrepreneurs across America in rural, suburban, and urban communities tools, information, and access to resources to help them achieve the American dream of business ownership and success.

To register for National Small Business Week and for other event information, visit [www.sba.gov/NSBW](http://www.sba.gov/NSBW)