## IRS Releases Updated FAQs on COVID-19 Paid Leave Credits

Yesterday, the Internal Revenue Service (IRS) updated its frequently asked questions (FAQs) on tax credits for paid leave under the Families First Coronavirus Response Act (FFCRA) and American Rescue Plan Act (ARP) for paid leave prior to April 1, 2021 and after March 31, 2021.

The FFCRA and ARP provided small and midsize employers with refundable tax credits and reimburses them, dollar-for-dollar, for the cost of providing paid sick and family leave wages to their employees for leave related to COVID-19.

Frequently Asked Questions for Paid Leave Credits Prior to April 1, 2021

Frequently Asked Questions for Paid Leave Credits After March 31, 2021